

EXECUTION VERSION

These Final Terms have been prepared for the purpose of Article 5 (4) of Directive 2003/71/EC and must be read together with the Prospectus and its supplements, if any. Full information on the Issuer and the offer of the Pfandbriefe is only available on the basis of the combination of these Final Terms and the Prospectus dated September 11, 2014, including any supplements thereto, if any (the "Prospectus"). These Final Terms and the Prospectus have been or will be published, as the case may be, on the website of the Issuer (www.sparkasse-koelnbonn.de).

October 9, 2014

Final Terms

EUR 500,000,000 1.125 per cent. Mortgage Covered Pfandbriefe due 2024
issued pursuant to the

Euro 4,000,000,000
Debt Issuance Programme
of

Sparkasse KölnBonn

dated September 11, 2014

Issue Price: 99.831 per cent.

Issue Date: October 14, 2014

Series No.: 22

Tranche No.: 1

PART I **TEIL I**

CURRENCY, DENOMINATION, FORM, CERTAIN DEFINITIONS (§ 1) **WÄHRUNG, STÜCKELUNG, UMSTELLUNG, FORM, DEFINITIONEN (§ 1)**

Currency and Denomination **Währung und Stückelung**

Specified Currency <i>Festgelegte Währung</i>	Euro (" EUR ") <i>Euro ("EUR")</i>
Aggregate Principal Amount <i>Gesamtnennbetrag</i>	EUR 500,000,000 <i>EUR 500.000.000</i>
Specified Denomination <i>Festgelegte Stückelung</i>	EUR 100,000 <i>EUR 100.000</i>
Number of Pfandbriefe to be issued in each Specified Denomination <i>Zahl der in jeder festgelegten Stückelung auszugebenden Pfandbriefe</i>	5,000 <i>5.000</i>

Bearer Pfandbriefe
Inhaberpfandbriefe

Mortgage Covered Pfandbriefe
Hypothekenpfandbriefe

TEFRA D
TEFRA D

Classical Global Note
Classical Global Note

Certain Definitions
Definitionen

Clearing System
Clearing System

Clearstream Banking AG, Frankfurt am Main

STATUS (§ 2)
STATUS (§ 2)

INTEREST (§ 3)
ZINSEN (§ 3)

(A)

Fixed Rate Pfandbriefe
Festverzinsliche Pfandbriefe

Rate of Interest and Interest Payment Dates
Zinssatz und Zinszahlungstage

Rate of Interest <i>Zinssatz</i>	1,125 per cent. per annum <i>1,125 % per annum</i>
Interest Commencement Date <i>Verzinsungsbeginn</i>	October 14, 2014 <i>14. Oktober 2014</i>
Fixed Interest Date(s) <i>Festzinstermine</i>	October 14 of each year <i>14. Oktober eines jeden Jahres</i>
First Interest Payment Date <i>Erster Zinszahlungstag</i>	October 14, 2015 <i>14. Oktober 2015</i>
Determination Date(s): <i>Feststellungstermin(e)</i>	One in each year <i>Einer in jedem Jahr</i>
Yield <i>Rendite</i>	1.143 per cent. per annum <i>1,143 % per annum</i>

Day Count Fraction
Zinstagequotient

Actual/ Actual (ICMA)

PAYMENTS (§ 4)
ZAHLUNGEN (§ 4)

Payment Business Day
Zahlungstag

Relevant Financial Centre(s) (specify all)
Relevante(s) Finanzzentren(um) (alle angeben)

Clearing System and TARGET2
Clearing System und TARGET2

REDEMPTION (§ 5)
RÜCKZAHLUNG (§ 5)

Final Redemption
Rückzahlung bei Endfälligkeit

Maturity Date
Fälligkeitstag

October 14, 2024
14. Oktober 2024

Final Redemption Amount
Rückzahlungsbetrag

Principal Amount
Nennbetrag

FISCAL AGENT AND PAYING AGENT (§ 6)
EMISSIONSSTELLE UND ZAHLSTELLE (§ 6)

Fiscal Agent

Emissionsstelle

Landesbank
Girozentrale
*Landesbank
Girozentrale*

Hessen-Thüringen
Hessen-Thüringen.

Paying Agent(s)

Zahlstellen

Landesbank
Girozentrale
*Landesbank
Girozentrale*

Hessen-Thüringen
Hessen-Thüringen

NOTICES (§ 10)
MITTEILUNGEN (§ 10)

Place and medium of publication
Ort und Medium der Bekanntmachung

Germany (Federal Gazette)
Deutschland (Bundesanzeiger)

LANGUAGE (§ 12)
SPRACHE (§ 12)

German with an English convenience translation
Deutsch mit einer unverbindlichen englischen Übersetzung

PART II
TEIL II

GENERAL PROVISIONS APPLICABLE TO THE
PFANDBRIEFE

Listing(s)

Duesseldorf

Trading

Regulated market

First trading date

October 14, 2014

Costs in connection with the listing and trading of the Pfandbriefe

EUR 1,100

Management Details

Management Group or Dealer

DekaBank Deutsche Girozentrale
Mainzer Landstraße 16
D-60325 Frankfurt am Main

HSBC Bank plc
8 Canada Square
London E14 5HQ
United Kingdom

Landesbank Baden-Württemberg
Am Hauptbahnhof 2
D-70173 Stuttgart

**Landesbank Hessen-Thüringen
Girozentrale**
Neue Mainzer Strasse 52 – 58
D-60311 Frankfurt am Main

UniCredit Bank AG
Arabellastrasse 12
D-81925 München

Interest of natural and legal persons involved in the issue (including a description of any interest, including conflicting ones, that is material to the issue, detailing the persons involved and the nature of interest) None

Securities Identification Numbers

Common Code	112142568
ISIN Code	DE000SK003B9
German Securities Code	SK003B

Rating of the Pfandbriefe

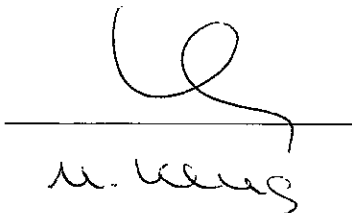
Moody's: Aaa

This credit rating has been issued by Moody's Deutschland GmbH which is established in the European Union and has been registered under Regulation (EC) No. 1060/2009 (the "**CRA Regulation**") on October 31, 2011 by the relevant competent authority. A list of credit rating agencies registered in accordance with the CRA Regulation can be accessed on the European Securities and Markets Authority's website (www.esma.europa.eu).

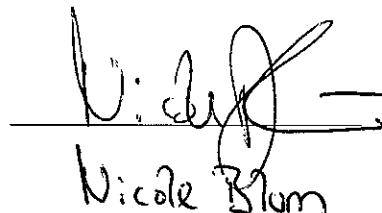
Third Party Information

Not applicable.

Sparkasse KölnBonn



A handwritten signature in black ink, appearing to be 'M. Kueg', written over a horizontal line.



A handwritten signature in black ink, appearing to be 'Nicole Blom', written over a horizontal line.

