

Mustertext / Specimen

Warranty Bond No.

Dear Sirs,

We understand from our customer, ("Seller") that they have delivered to you for a total value of (EUR) You have retained the last installment of % of the invoice value, until the end of the guarantee period. The sum retained may, however, be paid now to the Seller against presentation of a warranty bond in your favour.

This being premised, we, Sparkasse KölnBonn, Hahnenstraße 57, 50667 Cologne, Germany, hereby irrevocably undertake to pay you a maximum amount of

(EUR)

(in words: EURO)

upon receipt of your first written demand stating that the Seller has failed to comply with the terms of the warranty for the agreed warranty period. In case of implementation kindly forward us your first written demand together with the original of this bond by a first-class bank requesting them to confirm by authenticated SWIFT-message the validity of your signature(s) and that the signature(s) thereon are legally binding for your company.

An implementation of our bond is however not possible before receipt of the sum retained without reserve on the account of the Seller acc. No. DE.....37050198....., BIC: COLSDE33, with us, mentioning as "Details of Payment" our above mentioned bond number.

This bond expires upon return of this instrument to us, and even if it is not returned on at the latest, if and so far as we have not received a claim hereunder in writing on or before that date. This document is to be returned to us when the bond is no longer required or its validity has expired.

The amount of this bond will automatically be reduced in line with each partial payment made under this bond by us.

Claims and rights resulting from this bond can only be assigned with our prior written consent.

We herewith confirm that all the official authorizations necessary for signing the above mentioned bond have been duly obtained and/or are not necessary at the present time. Furthermore we declare that in signing this bond we are not contravening any legal requirement currently in force in the Federal Republic of Germany.

This bond is subject to the laws of the Federal Republic of Germany. Place of jurisdiction is Cologne.

unverbindliches Erkundung